

Avraham Ben Shitrit & Co.
157 Yigal Alon
Tel Aviv 67443
Israel
Tel. 972-3-6090196, Fax. 972-3-6910552

R.P. Properties Real Estate Investment Group
157 Yigal Alon
Tel Aviv

Dear Sirs,

Re: Letter of Appreciation

In December 2004 we turned to your agency with a request to locate offices for us, according to certain requirements.

Your agency handled our request speedily and devotedly, finding us offices which suited our requirements exactly. We would like to express our appreciation for the speedy and professional service granted to us by your office.

With many thanks,

Sincerely yours,

Avraham Ben Shitrit & Co.
Accounting Office