

August 1, 2006

Messrs. Pini Shafir and Rami Ewanir
R.P. Properties Real Estate Investment Group
157 Yigal Alon Street
Tel Aviv

Dear Sirs,

Re: Letter of Appreciation

We would like to thank both of you wholeheartedly for the reliable and extraordinary service which was granted to us by your office in finding and purchasing a home in Ramat Efal.

Over a long period lasting more than eight months, we searched for a private home to purchase in Ramat Efal, through the offices of various local and national realtors. Unfortunately, we were unable to find a suitable agency with which to carry out the transaction.

At that point, friends of ours who had purchased and sold a house through your office, R.P. Properties Real Estate Investment Group, recommended your agency to us.

My wife and I then arranged an appointment with you, in which we expressed our desires regarding the purchase of a home in Ramat Efal.

From that moment on, for one very intensive month, we observed the professionalism and dependability of your office. You screened the houses for us, eliminating the ones that did not meet our specifications; you went to the local committees to examine the urban construction files regarding the plans for the houses; and obtained "Tabu" extracts to verify the ownership of the sellers.

In the end, after finding the home which was right for us, you handled the negotiations for us in a professional and business-like manner until the successful conclusion of all details of the transaction.

We appreciate your professional work and thank you with all our hearts. We have no doubt that in any matters concerning real estate we will continue to use your professional services in the future, and of course will warmly recommend your agency's services to others.

With best wishes and "*Yishar Koach*" (Well done!),

The Mizrachi Family